

Developing New Trends in Accelerator Programs



Webinar Series

Key Takeaways & Questions

Hosted by:



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Not all startups are created equal!

- ✓ Startups all have their own journey, and transition from stage to stage at their own pace. Acceleration may not be suitable for all.
- ✓ Depending on the business, the iterative process may occur more than once. Acceleration programs can help mitigate risks to increase the likelihood of an exit event

Traditional vs Lean Acceleration

- ✓ Lean acceleration allows overlapping programs, and previous startups to interact with newer ones
- ✓ Different startups progress at different rates lean accelerations allows the startup to progress at their own pace by benefiting from other startups at all stages

The 3 O's – A new approach to acceleration:

Make better choices by Ensure venture effectiveness Nurture portfolio startups by providing **Ongoing Acceleration** with **Ongoing Sustainability Ongoing Selection** Establish & **VALIDATION FORMATION** GROWTH Strengthen Mission > Vision > Strategy **Lean Startup** Scale Up Idea and co-founder team formation Minimum Viable Validate / Iterate Processes & What, to whom, why and how? Product (or pivot) Levels of validation Product / Market Fit **Business Model / Market Fit Problem / Solution Fit** Customer /Problem Fit

How is it measured?

- Spotting symptoms in founding teams or ideas during the selection process
- The quality of the founders
- ✓ The maturity of the startup idea
- The engagement level of the founders
- ✓ Is the velocity of the growth rate of the startup increasing
- Deal Flow, follow on investments

Benefits for the startup

- ✓ The acceleration programs goes through various stages, which helps a startup critically asses their business and idea
- ✓ At every stage, a startup may need to iterate and review the model this is normal
- ✓ Workshops and peer mentors help increase the startups network and increase chances for success
- ✓ For OTF, applying to a program gets them immediately on their platform, allowing them access to various workshops and experts regardless of selection to the program

FAQs:

1. Can you run a successful acceleration program without investing in the Startup

- No both parties need to have skin in the game and take it seriously
- Regardless of the amount, having an investment makes roles clear and gives the startup means for validation

2. How can co-founders be find with technical background?

- Technical groups exist, founders should reach out to them e.g. google developers group
- It's important to remember that founders fit is as important as the idea

3. How are investors knowledge base for tech startups?

- Through the years both startups and investors are increasing their knowledge and are improving interaction
- Investors are not growing as much as startups

4. Is there a change in the type of ideas and business your see in 2020?

• There is but startups need to realise that the pandemic will go away and a startup needs to think 2-3 years ahead, before the startup is ready for market

The Future is Online



- Accelerators are taking on more startups with their online programs
- Self development as a startup will increase their chances for investment in the future and increase investment success
- Enrolling in programs creates lifetime support and value for the startup and the supporter
- Find the best program for your startup needs and don't be afraid to apply!

Have more questions for Mohamed? Drop him us a line :support@omanstartuphub.om





